

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **Fosun Tourism Group**

## **复星旅游文化集团**

*(a company incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 01992)**

### **GRANT OF OPTIONS UNDER 2019 SHARE OPTION SCHEME AND GRANT OF SHARE UNITS UNDER 2019 SHARE AWARD PLAN**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **Grant of options**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Fosun Tourism Group (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 25 August 2020 (the “**Grant Date**”), the Board has granted 4,479,000 options (the “**Options**” and each an “**Option**”) to certain eligible participants (the “**Option Grantees**” and each an “**Option Grantee**”) of the Company (being employees of the Group), subject to acceptance by the Option Grantees, to subscribe for a total of 4,479,000 ordinary shares of the Company (the “**Shares**” and each a “**Share**”) pursuant to the 2019 share option scheme of the Company adopted on 19 August 2019 and approved by shareholders of the Company on 27 November 2019 (the “**Scheme**”).

A summary of the terms of the Options granted is set out below:

Grant Date: 25 August 2020

Exercise price of Options granted: HK\$8.40 per Share, which is the highest among

- (i) the closing price of HK\$8.40 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Grant Date;

(ii) the average closing price of HK\$8.29 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five trading days immediately preceding the Grant Date; and

(iii) the nominal value of each Share.

Number of Options granted: 4,479,000

Closing price of the Shares on the Grant Date: HK\$8.40 per Share

Average closing price of the Shares for the five trading days immediately preceding the Grant Date: HK\$8.29 per Share

Validity period of the Options (“**Option Period**”): Subject to vesting condition and early termination, the Options shall be exercisable by the Option Grantees up to 24 August 2030.

Exercising schedule of the Options:

1. the first 25% of the Options, at any time from the date of 1 July 2021 till the end of the Option Period;
2. a further 25% of the Options, at any time from the date of 1 July 2022 till the end of the Option Period;
3. a further 25% of the Options, at any time from the date of 1 July 2023 till the end of the Option Period; and
4. the remaining 25% of the Options, at any time from the date of 1 July 2024 till the end of the Option Period.

Among the above Options granted, 320,000 Options were granted to our Group’s Director as follows:

<b>Name</b>	<b>Number of Options granted</b>
Mr. Wang Wenping	320,000

Pursuant to Rule 17.04(1) of the Listing Rules, the above grant of Options to Mr. Wang Wenping was approved by the independent non-executive Directors on 25 August 2020.

Save as disclosed above, none of the grantees of the Options is a Director, chief executive or substantial shareholder of the Company or an associate of any of them.

### Grant of share units

The Board has granted 2,720,889 share units to certain eligible participants (the “**Unit Grantees**” and each a “**Unit Grantee**”) of the Company (being employees of the Group), subject to acceptance by the Unit Grantees, to subscribe for a total of 2,720,889 ordinary Shares of the Company pursuant to the 2019 share award plan of the Company adopted on 19 August 2019 (the “**Plan**”).

A summary of the terms of the share units granted is set out below:

Grant Date: 25 August 2020

Consideration of share units granted: Nil

Number of share units granted: 2,720,889

Validity period of the share units: The share units shall be vested in the Unit Grantees over applicable vesting periods up to 1 July 2023 or 1 July 2024 (as the case may be), subject to early termination.

Vesting schedule of 1,407,000 share units among the 2,720,889 share units:

1. the first 33% of the share units on 1 July 2021;
2. a further 33% of the share units on 1 July 2022;
3. the remaining 34% of the share units on 1 July 2023.

Vesting schedule of 1,313,889 share units among the 2,720,889 share units:

1. the first 25% of the share units on 1 July 2021;
2. a further 25% of the share units on 1 July 2022;
3. a further 25% of the share units on 1 July 2023; and
4. the remaining 25% of the share units on 1 July 2024.

Among the above share units granted, 668,667 share units were granted to the Group's Directors as follows:

<b>Name</b>	<b>Number of Share units granted</b>
Mr. Qian Jiannong	250,000
Mr. Henri Giscard d'Estaing	286,667
Mr. Wang Wenping	132,000

As set out in the Company's announcement dated 19 August 2019, the grant of share units to the above Directors, which forms part of their remuneration under their service contract, is fully exempt from the reporting, announcement and independent shareholders' approval requirements under Rules 14A.73(6) and 14A.95 of the Listing Rules.

By Order of the Board  
**Fosun Tourism Group**  
**Qian Jiannong**  
*Chairman*

25 August 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Qian Jiannong, Mr. Henri Giscard d'Estaing and Mr. Wang Wenping; and the independent non-executive directors of the Company are Dr. Allan Zeman, Mr. Guo Yongqing and Ms. Katherine Rong Xin.*