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## **Fosun Tourism Group** **复星旅游文化集团**

*(a company incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 01992)**

### **GRANT OF OPTIONS AND GRANT OF SHARE UNITS** **CANCELLATION OF OPTIONS AND SHARE UNITS**

Reference is made to the announcement of the Fosun Tourism Group (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 25 August 2020 (“**the Grant Announcement**”).

#### **Grant of options**

The Company’s board (the “**Board**”) of directors (“**Directors**”) announces that on 28 August 2020 (the “**Grant Date**”), it has granted 4,979,000 share options (the “**Options**”) to certain eligible participants of the Scheme (as defined below) (the “**Option Grantees**” and each an “**Option Grantee**”) who are employees of the Group, subject to acceptance by the Option Grantees, to subscribe for a total of 4,979,000 Shares pursuant to the 2019 share option scheme of the Company adopted on 19 August 2019 and approved by shareholders of the Company on 27 November 2019 (the “**Scheme**”).

A summary of the terms of the Options granted is set out below:

Grant Date: 28 August 2020

Exercise price of Options granted: HK\$8.37 per Share, which is the highest among

- (i) the closing price of HK\$8.26 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Grant Date;

- (ii) the average closing price of HK\$8.37 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five trading days immediately preceding the Grant Date; and
- (iii) the nominal value of each Share.

Number of Options granted: 4,979,000

Closing price of the Shares on the Grant Date: HK\$8.26 per Share

Average closing price of the Shares for the five trading days immediately preceding the Grant Date: HK\$8.37 per Share

Option Period: Subject to vesting condition and early termination, the Options shall be exercisable by the Option Grantees up to 24 August 2030.

Among the above Options granted, 820,000 Options were granted to two Directors as follows:

<b>Name</b>	<b>Number of Options granted</b>
Mr. Qian Jiannong	500,000
Mr. Wang Wenping	320,000

Pursuant to Rule 17.04(1) of the Listing Rules, the above grant of Options to Mr. Qian Jiannong and Mr. Wang Wenping was approved by the independent non-executive Directors on 28 August 2020.

Save as disclosed above, none of the grantees of the Options is a Director, chief executive or substantial shareholder of the Company or an associate of any of them.

## Grant of share units

The Board has granted 2,720,889 share units to certain eligible participants (the “**Unit Grantees**” and each a “**Unit Grantee**”) of the Plan (as defined below) who are employees of the Group, subject to acceptance by the Unit Grantees, to subscribe for a total of 2,720,889 Shares pursuant to the 2019 share award plan of the Company adopted on 19 August 2019 (the “**Plan**”).

A summary of the terms of the share units granted is set out below:

Grant Date: 28 August 2020

Consideration of share units granted: Nil

Number of share units granted: 2,720,889

Among the above share units granted, 668,667 share units were granted to certain Directors as follows:

<b>Name</b>	<b>Number of share units granted</b>
Mr. Qian Jiannong	250,000
Mr. Henri Giscard d’Estaing	286,667
Mr. Wang Wenping	132,000

As set out in the Company’s announcement dated 19 August 2019, the grant of share units to the above Directors, which forms part of their remuneration under their service contract, is fully exempt from the reporting, announcement and independent shareholders’ approval requirements under Rules 14A.73(6) and 14A.95 of the Listing Rules.

## **Cancellation of options and share units**

The Company has granted share options and share units to certain Directors and employees as disclosed in the Grant Announcement dated 25 August 2020. According to Listing Rule 17.05, in summary, the Company may not grant any option during the period commencing one month before the earlier of (1) the date of the board meeting for approving its financial results and (2) the deadline for announcing its financial results, and ending on the date of the results announcement. As the grant of share options and share units to the Directors was inadvertently made on the date of publication of the Company's interim results, the grant of all options and share units referred to in the Grant Announcement was cancelled upon the mutual consent of the relevant Directors and employees.

By Order of the Board  
**Fosun Tourism Group**  
**Qian Jiannong**  
*Chairman*

28 August 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Qian Jiannong, Mr. Henri Giscard d'Estaing and Mr. Wang Wenping; and the independent non-executive directors of the Company are Dr. Allan Zeman, Mr. Guo Yongqing and Ms. Katherine Rong Xin.*