

复星旅游文化集团 FOSUN TOURISM GROUP
A company incorporated under the laws of the Cayman Islands with limited liability
(Stock Code: 01992)

2021

Interim Results
Company
Presentation

everyday is
FOLIDAY

FOLIDAY 复星旅文

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Cautionary Statement Regarding Forward-Looking Statements

This PPT includes forward-looking statements. All statements, other than statements of historical facts, that address activities, events or developments the Company expects or anticipates will or may occur in the future (including but not limited to projections, targets, estimates and business plans) are forward-looking statements. The Company’s actual results or developments may differ materially from those indicated by these forward-looking statements as a result of various factors and uncertainties, and other risks and factors beyond our control. In addition, the Company makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements. Unless otherwise stated, all the interim data in this PPT are calculated using the average exchange rate for the reporting period January 2021 to June 2021 (EUR/CNY=7.80165 HKD/CNY=0.83384), and all the period-end data are calculated using the exchange rate as of 30 June 2021 (EUR/CNY=7.68620 HKD/CNY=0.83210).



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1H2021 Executive Summary

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1 In 1H2021, COVID-19 Significantly and Negatively Impacted the Group

- Due to the continued spread of COVID-19 since the first half of 2021, various countries have taken stringent travel restrictions which **significantly and negatively** impacted the operations of the Group
- Our Business Volume¹ of tourism operation for 1H2021 was **RMB2,433.8 million**, decreased by **41.9%**²
- Adjusted EBITDA was **RMB565.0 million**, compared with **RMB471.7 million** for the same period of last year
- Loss attributable to equity holders was **RMB2,004.8 million**

2 Outstanding Performance in China

- Business Volume of **Club Med resorts in China** for 1H2021 increased by **171.9%**³ YOY
- In 1H2021, Business Volume of **Atlantis Sanya** increased by **152.1%** YoY, and the adjusted EBITDA was **RMB410.9 million**
- As of 30 June 2021, **Taichang FOLIDAY Town** has accumulatively pre-sold **750** saleable units
- In 1H2021, the Business Volume of **Albion** increased by **85.7%** YoY, of which the vacation residence and resort sector increased by **104.3%** YoY

3 Solid Liquidity and Cash flow

- As of 30 June 2021, our cash and bank balance was approximately **RMB5,200.0 million**
- As of 30 June 2021, we had unused banking facilities of **RMB4,367.4 million**
- In 1H2021, operating cashflow turned positive to approximately **RMB1,311.0 million**

4 Rapid Development of Digitalization

- As of 30 June 2021, **Thomas Cook lifestyle platform** in China gained approximately **1,500,000** APP users, increased by **172.7%** compared to that of 2H2020
- In 1H2021, the platform in China & UK achieved Business Volume of **RMB274.8 million**, representing a YoY increase of **249.4%**

5 Hainan Focus

- We are **the largest high-end resort provider in Sanya**⁴
- Expand new businesses in **travel retail** and **lifestyle products**, and enhance intra-group IPs cooperation
- Reached cooperative intention with Sanya municipal government on the development of **Sanya FOLIDAY Town**

6 Further Improvement of FOLIDAY Ecosystem

- **The Pandemic never stops the pace of development.** In early 2021, we laid out a plan to open **16 new resorts** by the end of 2023, and we plan to further expand Casa Cook Series Brands worldwide, with not less than **30** hotels by the end of 2023
- **Digitalization is under rapid development.** Thomas Cook Lifestyle Platform acts as **the core 2C entrance** of our vertically integrated tourism business segment, and is an important part of our FOLIDAY ecosystem
- **Empowering by innovative contents.** Miniversity and travel retail business has took initial share and are expected to enter to a phrase of rapid growth
- **Ski eco-system.** Club Med has operated 19 mountain(ski) resorts. By the end of 2023, we would have opened **6-8** mountain resorts, in which **2** would be located in **China**. By then, we have developed **6-8** mountain resorts in China and the surrounding countries

Note: 1. The business volume includes the resort operations, tourism destination operations and leisure services and solutions; 2. At a consistent exchange rate; 3. Including onsite sales; 4. According to the Frost & Sullivan Report, by the end of 2019, in terms of the number of rooms with an average daily rate exceeding RMB1,000, Fosun Tourism Group is the largest high-end resort provider in Sanya, Hainan China with Atlantis Sanya and Club Med Sanya

Our FOLIDAY Ecosystem

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Global
Resources

*One-stop lifestyle
platform*

*Multiple "touch points" to
interact with customers*

Thomas Cook
托迈酷客

复游会
Foryou Club

Digital
Platforms

*Expand offerings and
enhance customer
experiences*

FANXIU
ENTERTAINMENT
泛秀

miniversity
迷你营

*Services and solutions in
various tourism and leisure
settings*

FORYOUŠKI
复游雪

IO 丽子拾
LIZIE COLLECTION

FHOTO
复游拍

Services and
solutions

Global
Customer
Base

*Capture more
customers and lead
to higher customer
stickiness*

Club Med

Club Med
Joyview

Club Med
EXCLUSIVE COLLECTION

ATLANTIS
SANYA
三亚·亚特兰蒂斯

*Resorts and tourism
destinations*

复游城·太仓
阿尔卑斯国际度假区
FOLIDAY TOWN TAIWANG ALPS RESORT

FOLIDAY TOWN
复游城
丽江地中海国际度假区

Casa Cook
— HOTELS —

CC
COOK'S CLUB

LBION
爱必依

Offline tourism
and leisure
settings

International
Brand

Serve the leisure and vacation needs of **Families Worldwide**

Constantly enrich the **FOLIDAY Ecosystem**



Leisure tourism related products

Global travel retail goods

Connect Loyalty Program benefits



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Resorts and Hotels – Club Med: Overview

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Club Med at a Glance

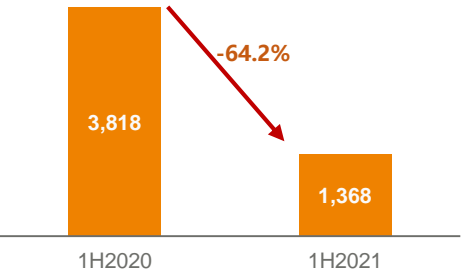


Strategy



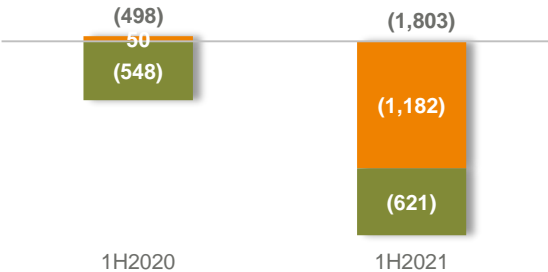
Business volume²

(RMB in Millions)



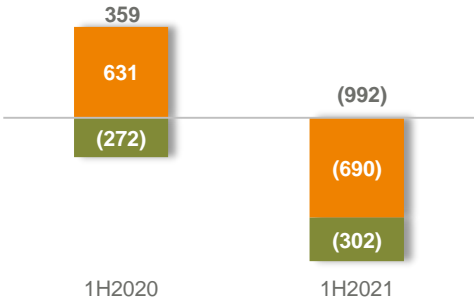
Operating profit

(RMB in Millions)



Adjusted EBITDA

(RMB in Millions)



Recurring EBITDA
Non-recurring items³

Note: 1. In the first half of 2021, we opened Seychelles resort in France in March, closed Tignes Val Claret resort in France in March, and closed Cervinia resort in Italy and Agadir resort in Morocco in June; 2. At a constant exchange rate ; 3. Non-recurring operating items in the operation of the resort include additional operating costs, such as the cost of business during the period when the business should be open but the business is suspended due to the outbreak of the epidemic transportation costs

Resorts and Hotels – Club Med: Business

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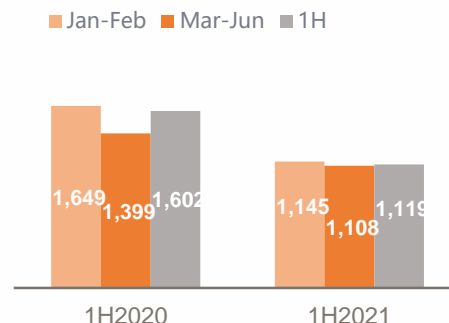
Commentary

- Compared to the strong performance for **the first 2 months of 2020** before the outbreak of global pandemic, the Business Volume of Club Med declined by approx. **85.8% YoY for the same period of 2021** due to **closure of ski resorts in France and the tightening of travel restrictions in some countries and regions**
- For 1H2021, Business Volume of Club Med decreased by approx. **64.2%**, with Business Volume in EMEA, Americas and Asia Pacific decreased by **74.3%**, **42.8%** and **55.9%** YoY, respectively
- As of 30 June 2021, Club Med resumed **39** resorts globally, and capacity has increased by **352.5%** of that of June 2020 and resumed to **58.4%** of that of June 2019
- In China** where COVID-19 was well under control, we experienced a **sound recovery**. Business Volume of Club Med resorts in China grew by **171.9%** in half year of 2021 compared to the same period of 2020

By time

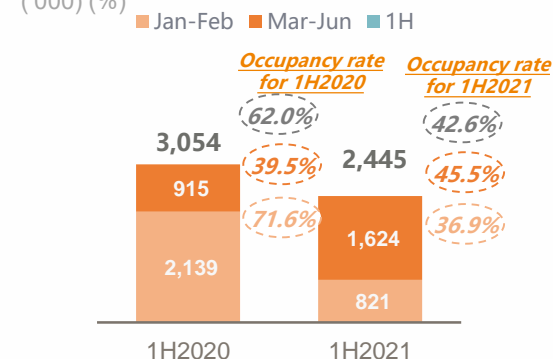
Average daily bed rate^{1,3}

(RMB)



Resort capacity² and occupancy rate

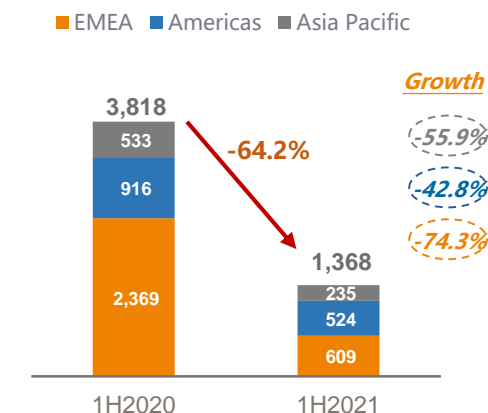
('000) (%)



By region

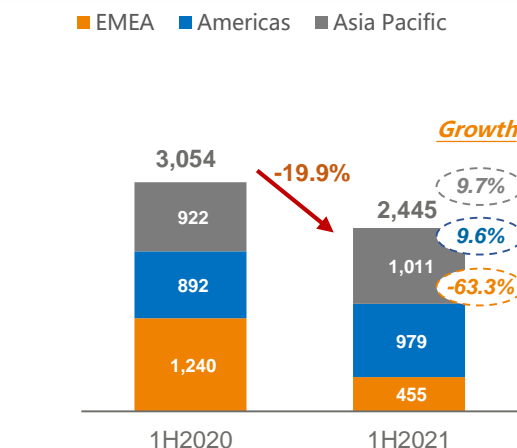
Business Volume¹

(RMB in Millions)



Resort capacity² and occupancy rate

('000) (%)



Note: 1.At constant exchange rate; 2.Equal to the total number of beds available for sale over a period or year; 3.Equal to the aggregate sales of all-inclusive packages of all the resorts divided by the total number of beds sold

Resorts and Hotels – Club Med: Outlook for 2H2021

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Strong booking rebound in May/June for 2H2021 departures:

- EMEA **+39.0%** vs Y19
- Americas **+69.0%** vs Y19



- When people are able to travel with **Health pass**, they book for short haul departures
- As of 31 July 2021, the cumulative bookings for 1H2021 recovered to **83.9%** of the same period of 2019 which was before the Pandemic

Reopening in June of **most of** Club Med resorts in EMEA and Americas



- **41** resorts has reopened in July 2021, versus **27** resorts in July 2020

Value Pricing Strategy:

ADBR is expected to **+17.0%** for the third quarter of 2021 versus the same period of 2019



Thanks to:

- **Revenge travel**
- More **upscale** Resort portfolio

Occupancy rate¹ of opened resorts in Q3 21 close to Q3 19



- The average occupancy rate of worldwide resorts achieved **67.1%** in July

Capacity of Resort Recovered in July



Global

July 2021 vs July 2020 Restored to % of July 2019

+13.7%	59.5%
+1,064.7%	83.5%
+79.5%	74.4%
<hr/>	
+104.3%	73.2%

(Each house represents 20% of resort capacity recovery of that region compared to the same period in 2019)

Note: 1. The occupancy rate is based on limited capacity in certain regions due to requirements of social distance and sanitary measure

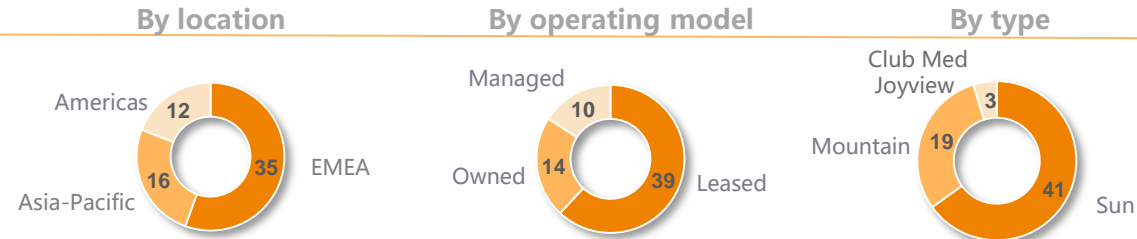
Challenges for 2H2021:

- ✓ Although **COVID Delta variant** is spreading, there are limited impacts to Club Med operation thanks to the **progress of vaccination**
- ✓ Uncertainty remains due to changes of sanitary rules and travel restrictions→ **stop & go** for departure markets & resorts
- ✓ Implementation of '**Safe together**' sanitary protocols in every Resort

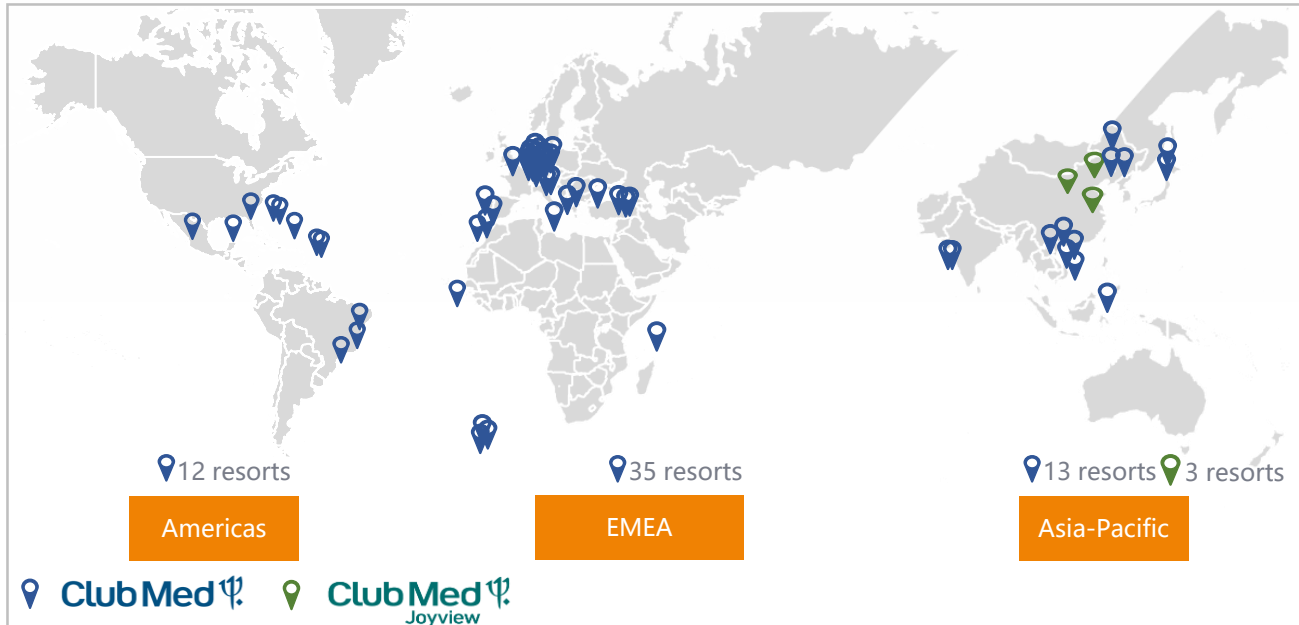
Resorts and Hotels – Club Med:

16 New Resorts Plan to Be Opened by the End of 2023

Breakdown of 63 resorts



63 Resorts in Operation Globally



• Club Med Seychelles (Indian Ocean) and Club Med La Rosiere (French Alps)¹ opened in 1H2021

Club Med Lijiang resort to be opened in the upcoming autumn, Changbaishan resort and Quebec Charlevoix resort to be opened in the upcoming winter

Note: 1. La Rosiere was originally planned to open in Dec 2020 but postponed to 1H21 due to the Pandemic

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New resorts pipeline



By 30 June 2024, 12 existing resorts are planned to complete renovation. By 2024, together with new opening and renovation, partially offset by closure of obsolete resorts, we anticipate an increase of annual capacity by approximately 26% compared to that of 2019

Resorts and Hotels – Casa Cook Series Brands

Casa Cook
— HOTELS —



El Gouna
Egypt



North Coast
Egypt



Samos
Greece (Rendering)

- Casa Cook is an award-winning boutique hotel brand that focuses on design aesthetics and high-quality dining to create comfortable and happy experience for guests
- Business Model: Franchise/management



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Alanya
Turkey



Jinfo Mountain, Chongqing
China (Rendering)



Hersonissos Crete
Greece

- Cook's Club is a leisure hotel concept designed for the new generation travelers who pursue fun, lively holiday atmosphere in hotels that have modern and stylish design
- Business Model: Franchise/management

Resorts and Hotels – Casa Cook & Cook's Club

As of 30 June 2021, 10 hotels in EMEA have been in operation

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Cook's Club
Palma Beach, Mallorca



Cook's Club
Sunny Beach, Bulgaria



Cook's Club
Adakoy, Turkey



Cook's Club
Hersonissos, Greece



Casa Cook
Rhodes, Greece



CasaCook
— RESORTS —

Cook's Club
Alanya, Turkey



Cook's Club
El Gouna, Egypt



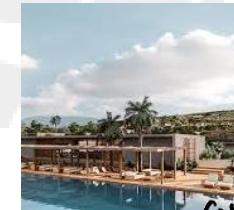
Cook's Club
Tigaki Kos, Greece



Cook's Club
CB Rhodes, Greece



Casa Cook
El Gouna, Egypt



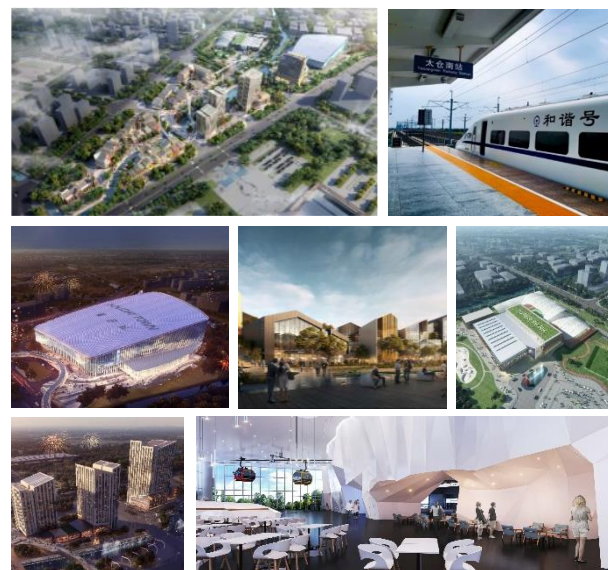
CasaCook
— RESORTS —

Tourism Destinations – Overview



Atlantis Sanya

- In 1H2021, **Business Volume** increased by **152.1% YoY** to **RMB 835.2 million**
- The number of visitors visiting Atlantis Sanya increased from approximately **1.4 million** in 1H2020 to approximately **2.6 million** in 1H2021
- **Adjusted EBITDA** was **RMB 410.9 million**, which **increased by 309.1% YoY**



Taicang FOLIDAY Town

- As of 30 June 2021, Taicang FOLIDAY Town has accumulatively obtained sales permit for GFA of approx. **143,000m²**, and all of which were used for pre-sale. **750 sets** of saleable units in aggregate were pre-sold, with the pre-sold value of **RMB1,954.7 million**
- Construction of the indoor ski resort "Alpes Snow World" has started in **January 2021**
- Alpes Time Town and Club Med Joyview Taicang resort have entered the full construction phase in **June 2021**

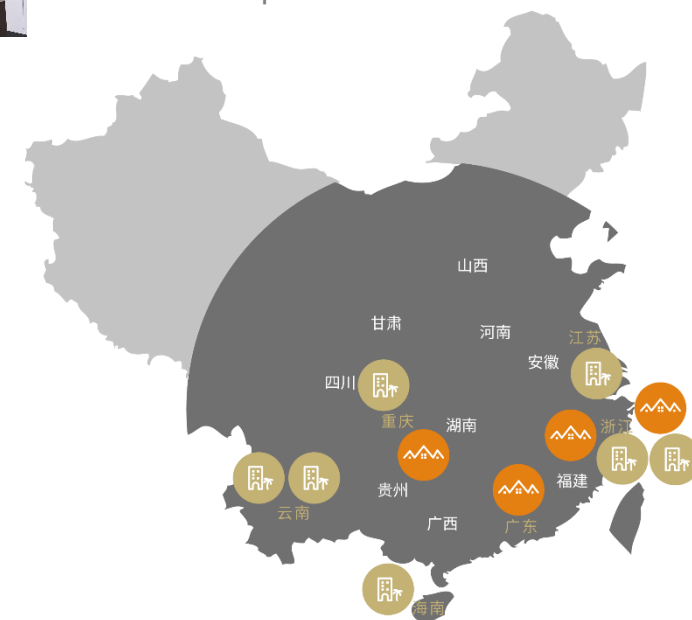
Lijiang FOLIDAY Town

- Club Med Lijiang resort is preparing for its business launch, and is expected to open in the **autumn of 2021**
- Construction of the saleable vacation inns has been partially completed since late **2020**. The whole project will be fully completed from **2022 to the end of 2023**



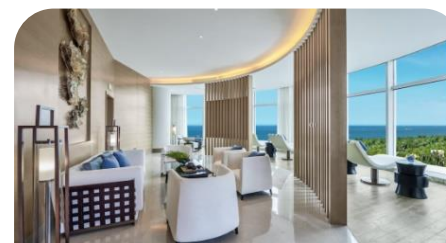
Albion Brand

- During 1H2021, the operating revenue of Albion was **RMB45.6 million**, increasing by **85.7% YoY**, and the revenue of vacation residences sector grew by **104.3% YoY**



Tourism Destinations – Atlantis Sanya

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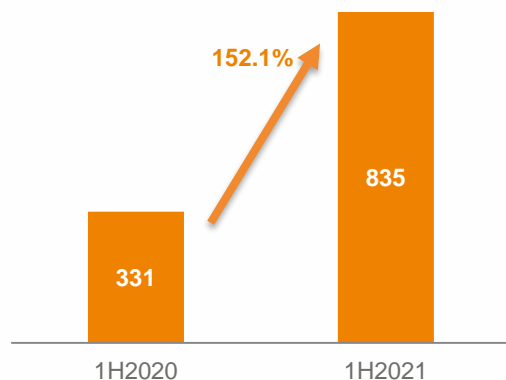


Tourism Destinations – Atlantis Sanya

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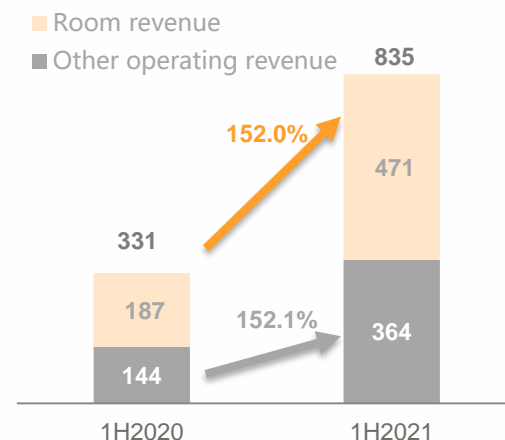
Business Volume

(RMB in Millions)



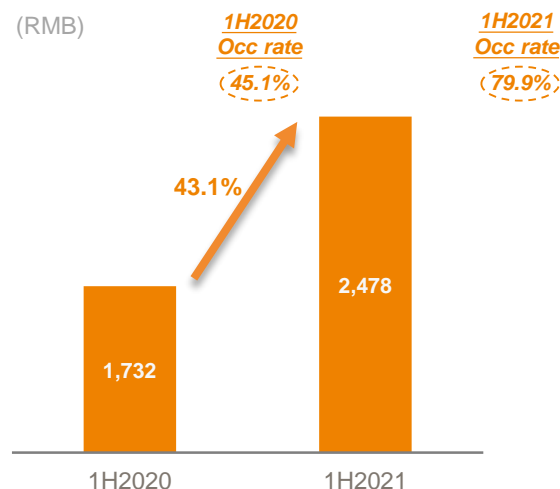
Breakdown of Business Volume

(RMB in Millions)



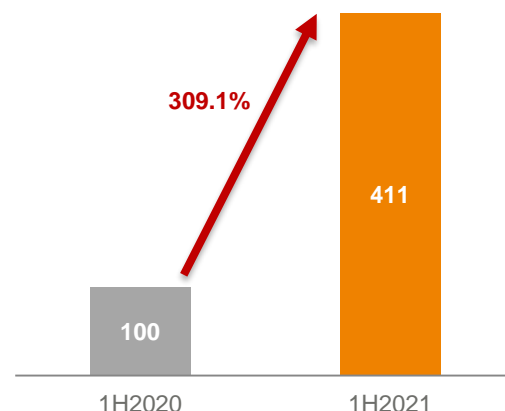
ADR and Occupancy Rate

(RMB)



Adjusted EBITDA

(RMB in Millions)



Commentary

- ✓ **Business Volume** of Atlantis Sanya increased by **152.1%** to **RMB835.2 million** in 1H2021, with room revenue and other operating revenue growing by **152.0%** and **152.1%** respectively
- ✓ **Adjusted EBITDA** of Atlantis Sanya was **RMB410.9 million** in 1H2021, which **increased by 309.1%** YoY
- ✓ The number of visitors visiting Atlantis Sanya increased to approximately **2.6 million** compared with **1.4 million** in the same period of 2020. The average daily rate increased by **43.0%** YoY and occupancy rate increased by **34.8%**
- ✓ Resident vacation units - Tang Residence: **7 units** were delivered and recognized revenue of **RMB627.9 million** for six months ended 30 June 2021. As of 30 June 2021, we still have **2** villas available for sale or delivery

Tourism Destinations – Lijiang FOLIDAY Town



Lijiang FOLIDAY Town

(Total GFA: approx. 310,000 m²)

Overview

- Three core IPs including Club Med Lijiang resort, "Flying Over the Hump" themed commercial street and "Mysterious Forest Park" theme park, and over 3,000 vacation houses

Timeline

- Club Med resort** is in the preparation for opening, and expected to open in the **autumn of 2021**
- Construction of the saleable vacation inns has been partially completed since late **2020**. The whole project will be fully completed **from 2022 to the end of 2023**
- As of 30 June 2021, Lijiang FOLIDAY Town has accumulatively obtained sales permit for GFA of approximately **28,500 square meters**, with the number of pre-sale sets of **482**

Costs and Funding Plan

- As of 30 June 2021**, the total cost incurred for the Lijiang FOLIDAY Town was approximately **RMB1,197.3 million**. The project development costs (mainly including the cost to acquire the land use right and construction cost) is expected to be approximately **RMB4,000.0 million**
- A project development loan amounted to **RMB1,300.0 million** was granted to Lijiang FOLIDAY Town, of which **RMB596.0 million** has already been used in the project



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Club Med Lijiang



Number of beds :
770



Trident:
4



Number of GOs:
120



Number of vacation
guest rooms:
302



GFA:
56,000 m²



Opening date:
autumn 2021

Tourism Destinations – Taicang FOLIDAY Town



Taicang FOLIDAY Town

(Total GFA: approx. 1,286,000 m²)

Overview

- A large scale indoor ski domain in East China “Alpes Snow World” (designed by CDA), a sports park, Club Med Joyview Taicang resort, a European style commercial street, and saleable vacation units

Timeline

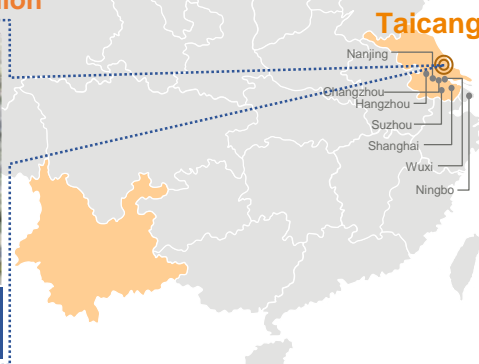
- The construction of the project commenced in **January 2019**. The display center for commercial sites and marketing showrooms of saleable properties have been opened to public since the **end of 2019**
- The construction of the indoor ski resort “Alpes Snow World” started in **January 2021**, which includes five ski trails and seven “Magic Carpets” serving as conveyor belts
- Alpes Time Town and Club Med Joyview Taicang resorts are under full-scale construction from **June 2021**
- The construction of Taicang FOLIDAY Town is expected to be completed in stages starting from 2021 and achieve full completion in the following three to four years
- As of 30 June 2021, Taicang FOLIDAY Town has accumulatively obtained sales permit for GFA of approximately **143,000 m²** (1,260 sets of saleable property units, 396 sets of which were obtained in June 2021), and all of which were used for pre-sale. **750 sets** of saleable units in aggregate were pre-sold, representing an accumulative area of **82,457.2 m²** and value of **1,954.7mm**. As of 31 July 2021, **823 sets** of saleable property units in aggregate were sold

Costs

- **As of 30 June 2021**, the total cost incurred, mainly used for land acquisitions and construction costs, in the Taicang Project was approximately **RMB3,549.4 million**. The project development costs (mainly including the cost to acquire the land use right and construction cost) is expected to be approximately **RMB13,200.0 million**



Taicang FOLIDAY Town



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Alpes Snow World

- Construction started in **January 2021**
- Expected trial operation in **2023**



Ranking:
**Large scale indoor
ski domain in East
China**



Sport Experience:
More than 20



“Magic
Carpets”:
7



Number of ski
slopes:
5



Longest ski slope:
280 meters



Club Med Joyview Taicang

- Construction started in **June 2021**
- Expected trial operation in **the end of 2023**



Number of beds: **770**

Trident: **4**

Opening time:
Full Year

Number of vacation
guest rooms:
308

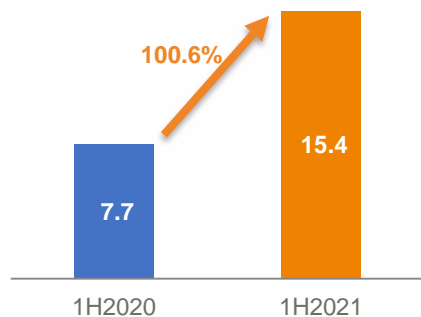
GFA:
50,000 m²

Services and Solutions in Various Tourism and Leisure Settings



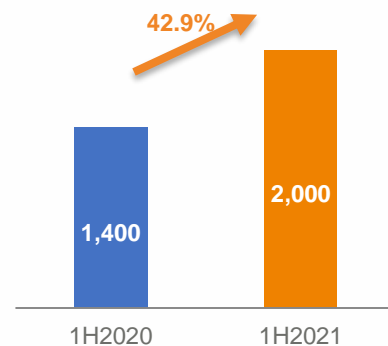
Number of Viewers

(10,000 person)

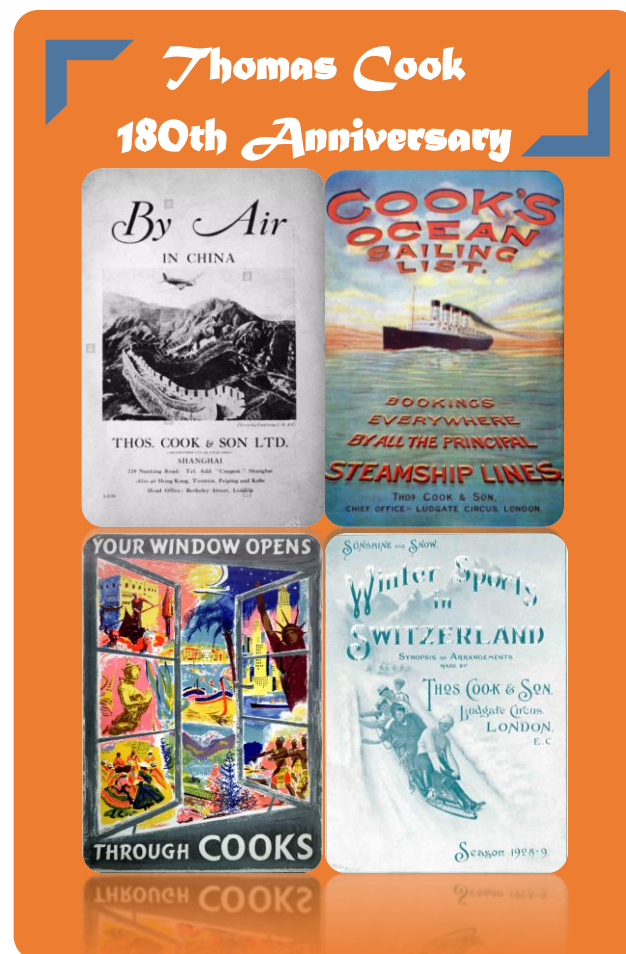


Number of Customers

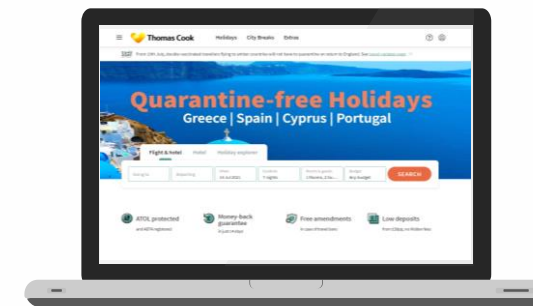
(Person)



Thomas Cook Lifestyle Platform



App+Mini Program
(Domestic)

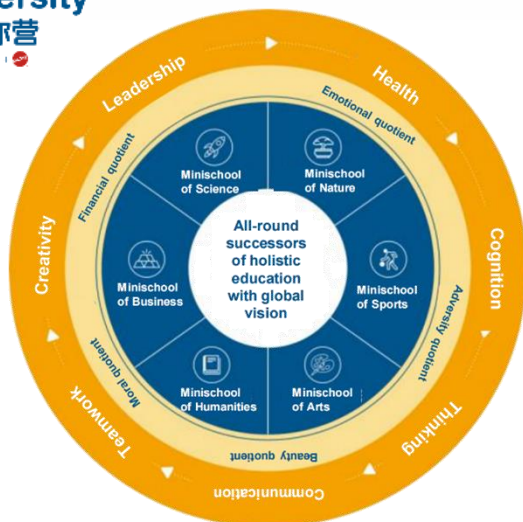
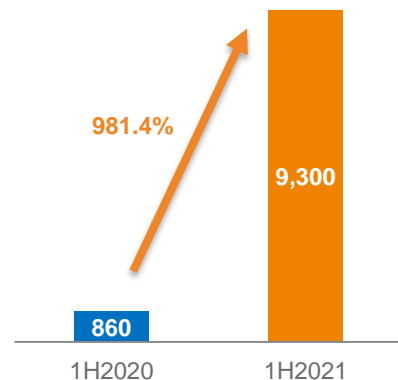


thomascook.com
(Overseas)



Number of Customers

(10,000 person)



APP Downloads



1.5million

Business Volume
YoY in China

RMB
161.4million
(+105.2%)

Business Volume
in UK

RMB
113.4million

As of 30 June 2021



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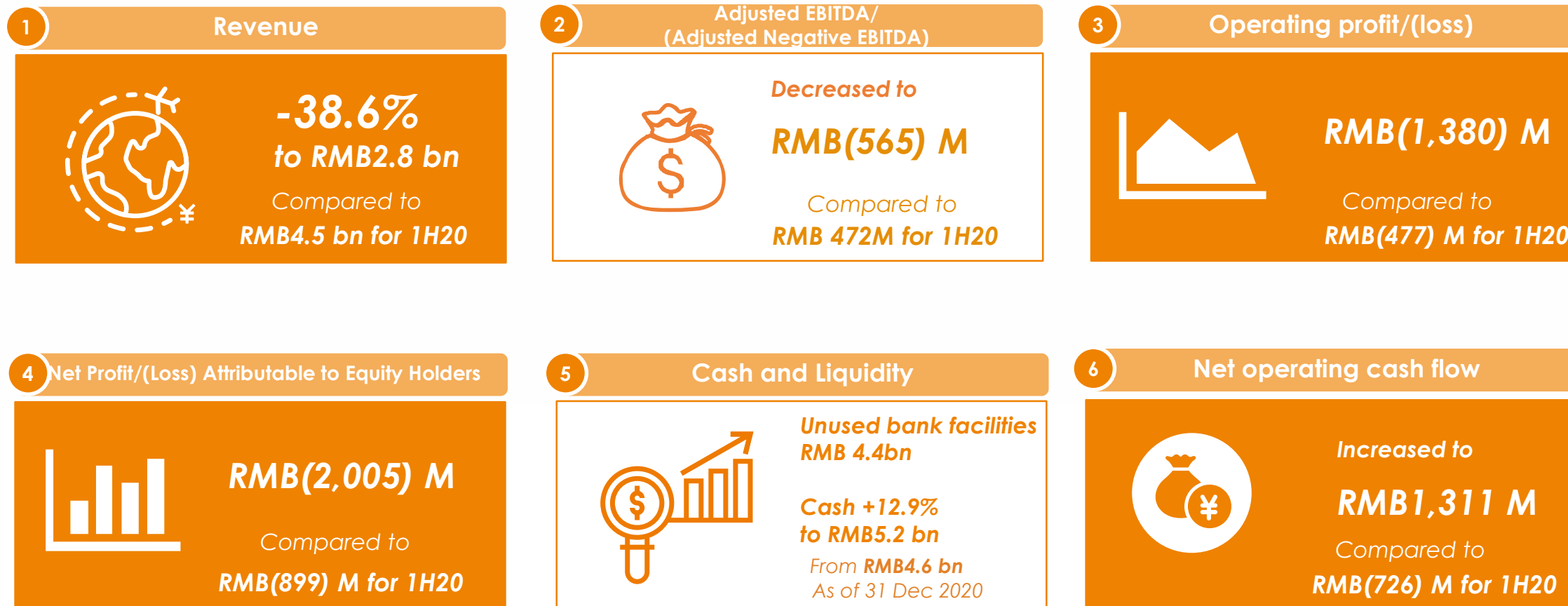
Recent Update and Strategy Focus

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Appendix

1H2021 Financial KEY SUMMARY

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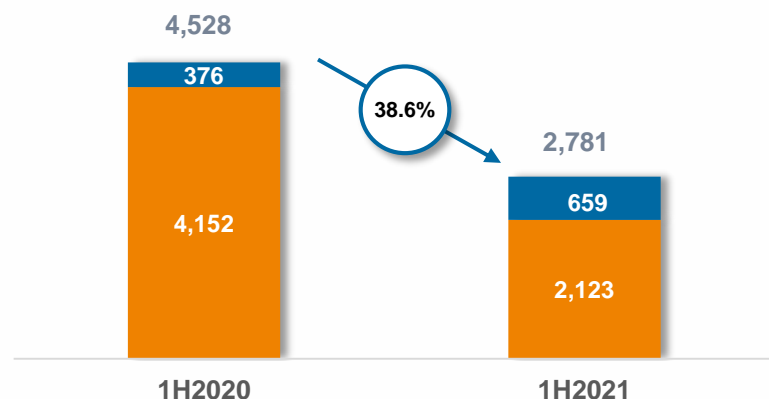


1H2021 Financial KEY SUMMARY

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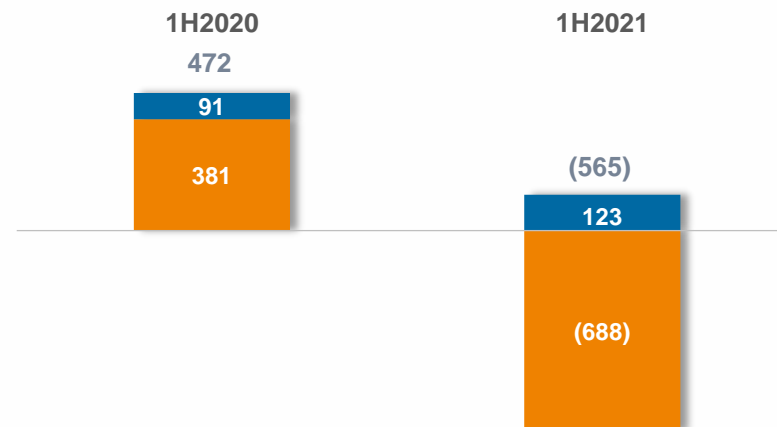
Revenue

(RMB in Millions)



Adjusted EBITDA

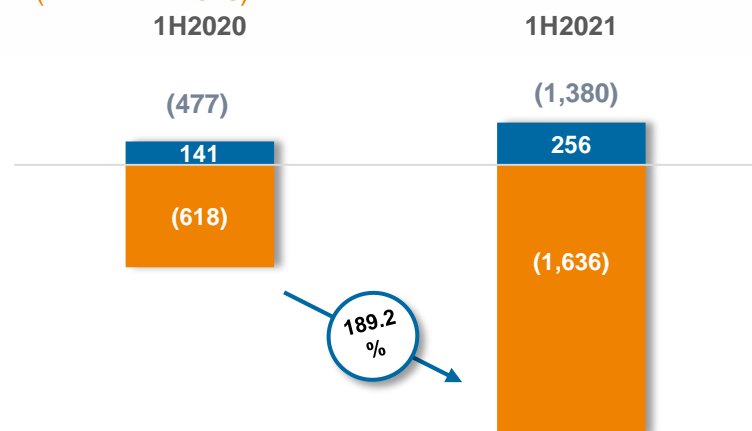
(RMB in Millions)



- Tourism operation¹
- Property sales and construction services
- Group

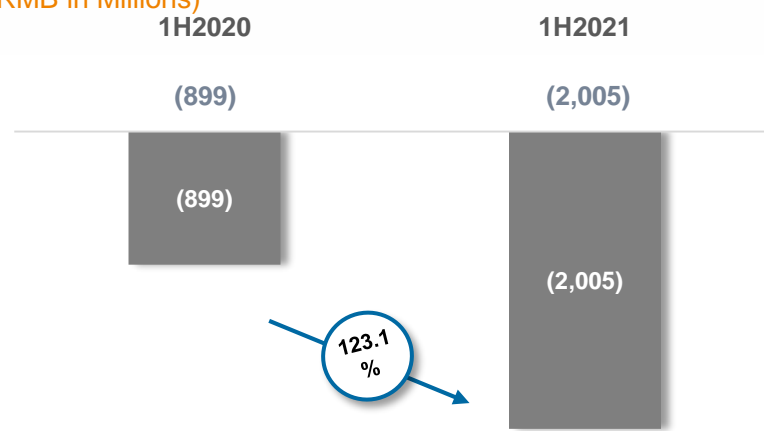
Operating profit/(loss)

(RMB in Millions)



Net profit/(loss) attributable to shareholders

(RMB in Millions)



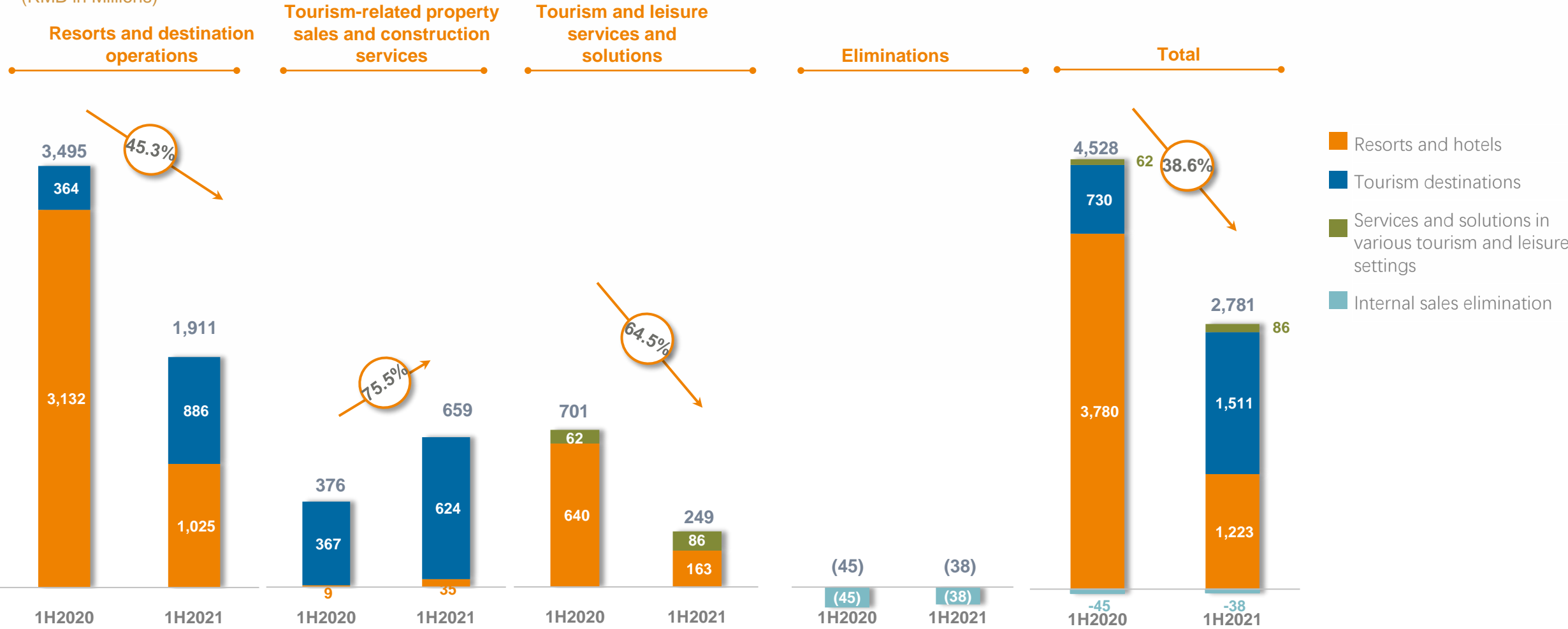
Note: 1. Tourism operation includes Resorts, Tourism Destinations and Services and solutions in various tourism and leisure settings

REVENUE BY FUNCTIONS

breakdown by functions and by operating segments

(RMB in Millions)

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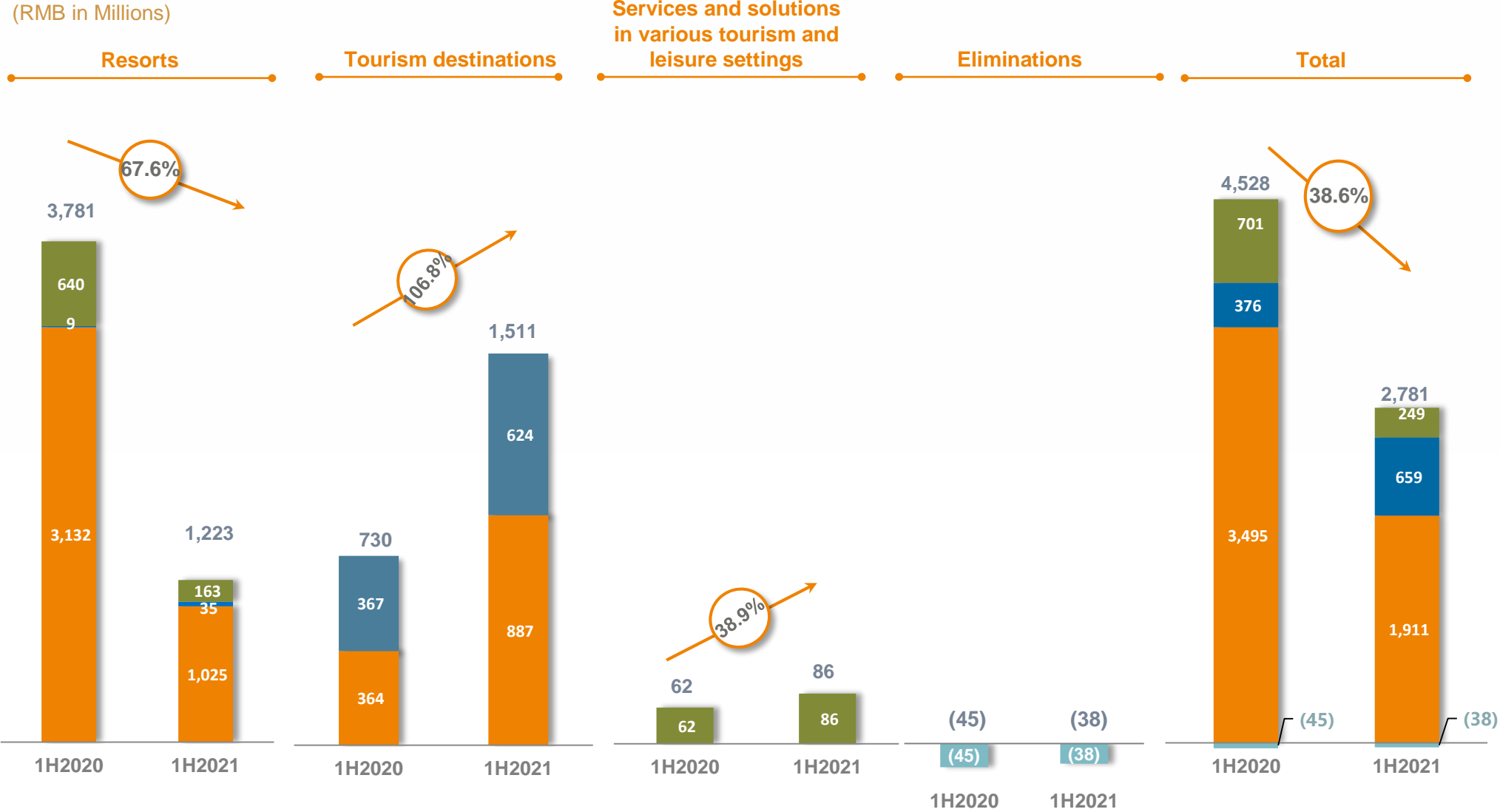


REVENUE BY OPERATING SEGMENTS

breakdown by operating segments and by functions

(RMB in Millions)

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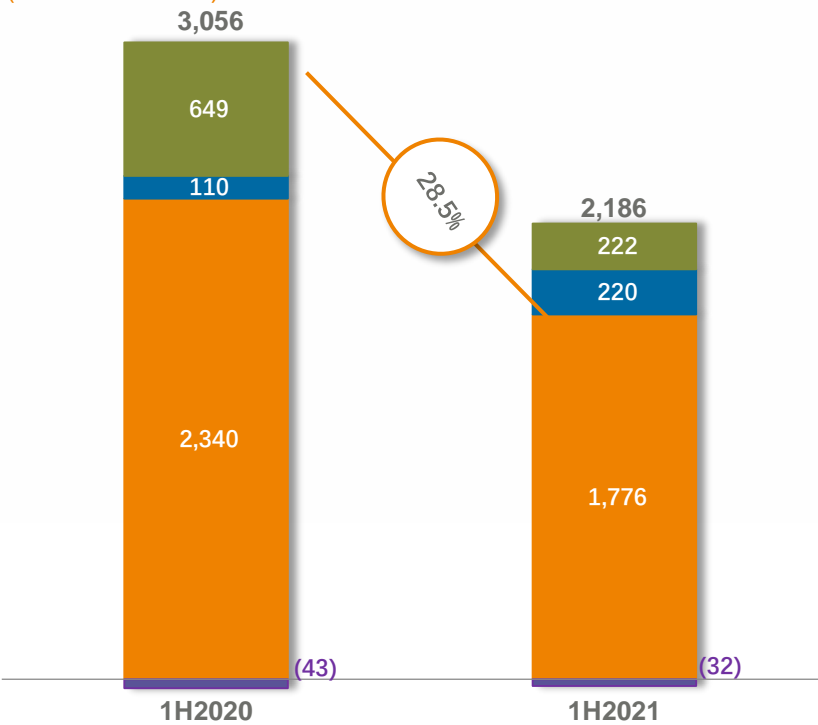


- Resorts and destination operation
- Tourism-related property sales and construction services
- Tourism and leisure services and solutions
- Internal sales elimination

COST OF REVENUE, GROSS PROFIT AND MARGIN

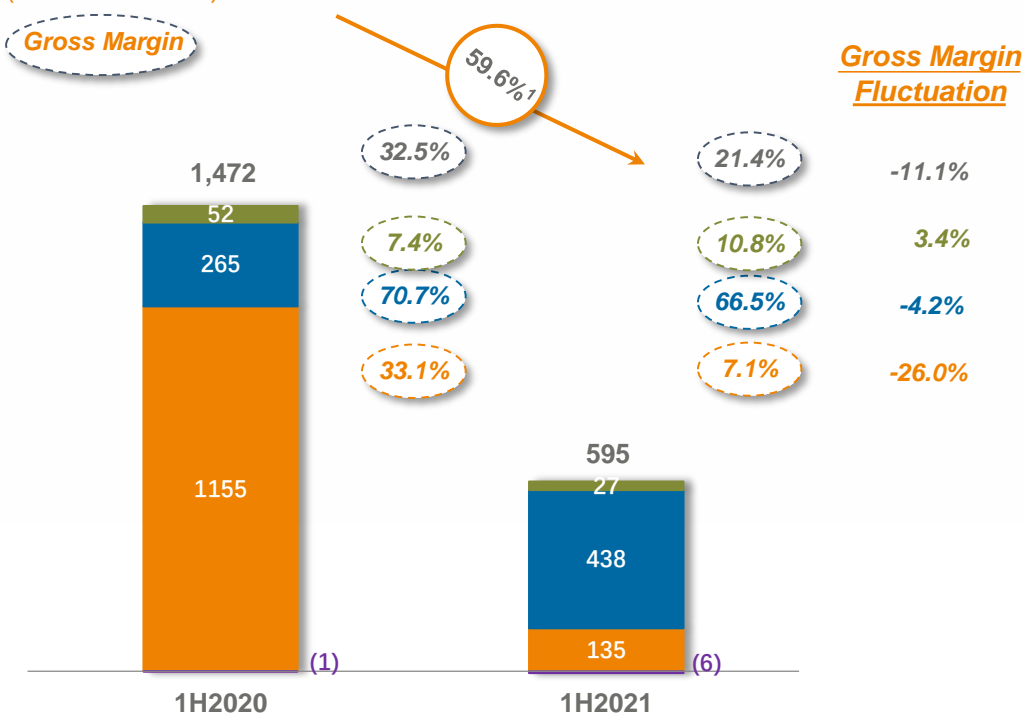
Cost of revenue

(RMB in Millions)



Gross Profit and Margin

(RMB in Millions)



- Resorts and destination operations
- Tourism-related property sales and construction services
- Tourism and leisure services and solutions
- Internal transaction elimination

Note: 1.Change rate of Total Gross profit year-over-year

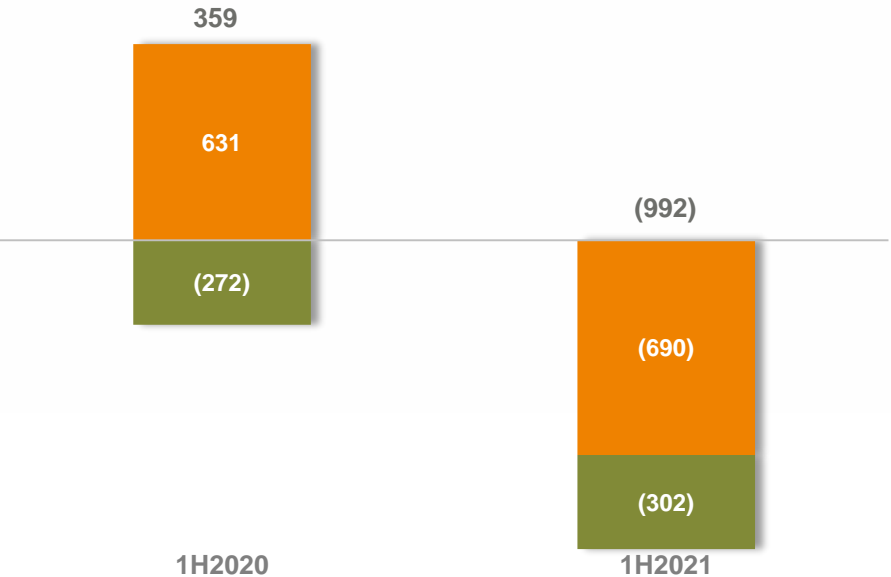
Adjusted EBITDA for Major Segment Business



Group Adjusted EBITDA decreased from RMB 472 million in 1H2020 to RMB (565) million in 1H2021

Resorts

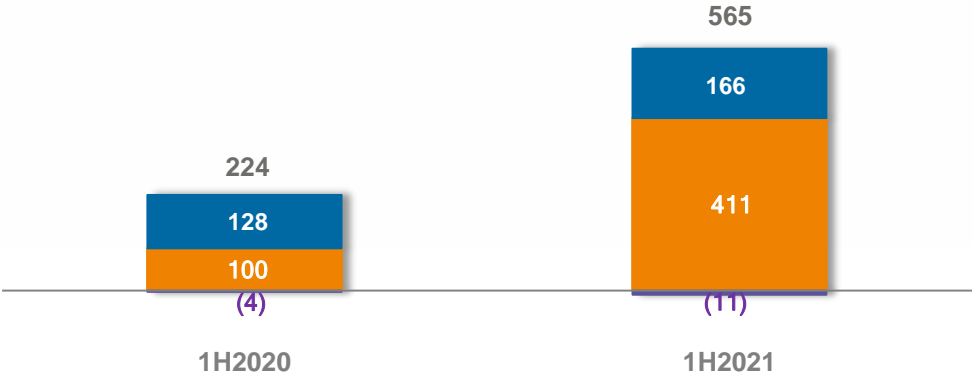
(RMB in Millions)



- Recurring EBITDA
- Non-recurring items¹

Tourism Destinations

(RMB in Millions)



- Operation of Atlantis Sanya
- Property sales and others
- Other business operation of tourism destinations

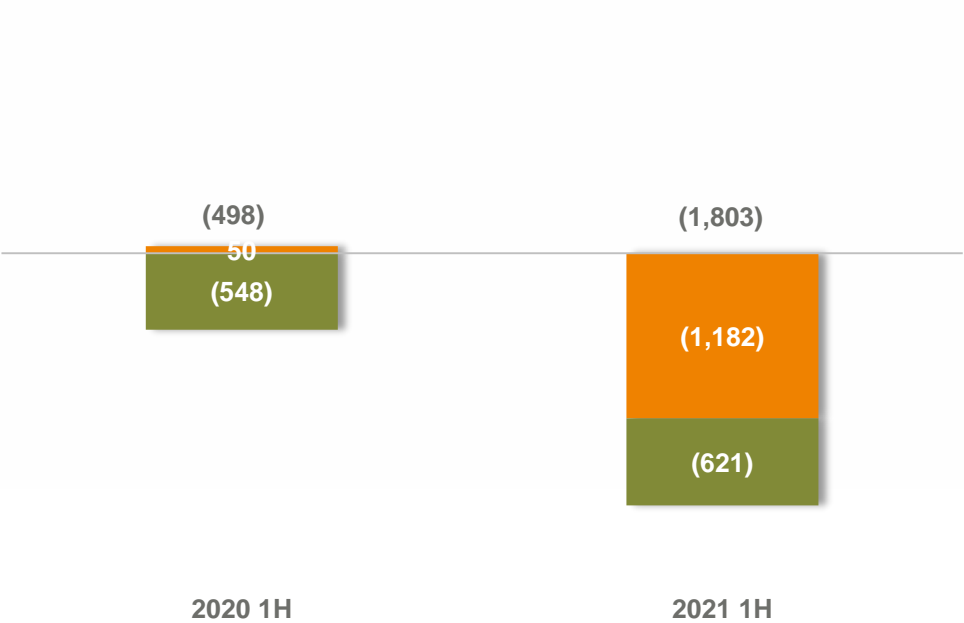
Note: 1. Non-operating items, including the costs of the business during their closure when they are supposed to be open in normal time, and additional operation costs such as transportation to bring our customer back home due to the epidemic outbreak, gain on disposal of subsidiary and associate, gain (loss) on the fair value change of investments measured at fair value through profit or loss, impairment loss on long term assets etc

Operating profit/(loss) for Major Segment Business

Operating loss increased from RMB(477) million in 1H2020 to RMB (1,380) million in 1H2021

Resorts

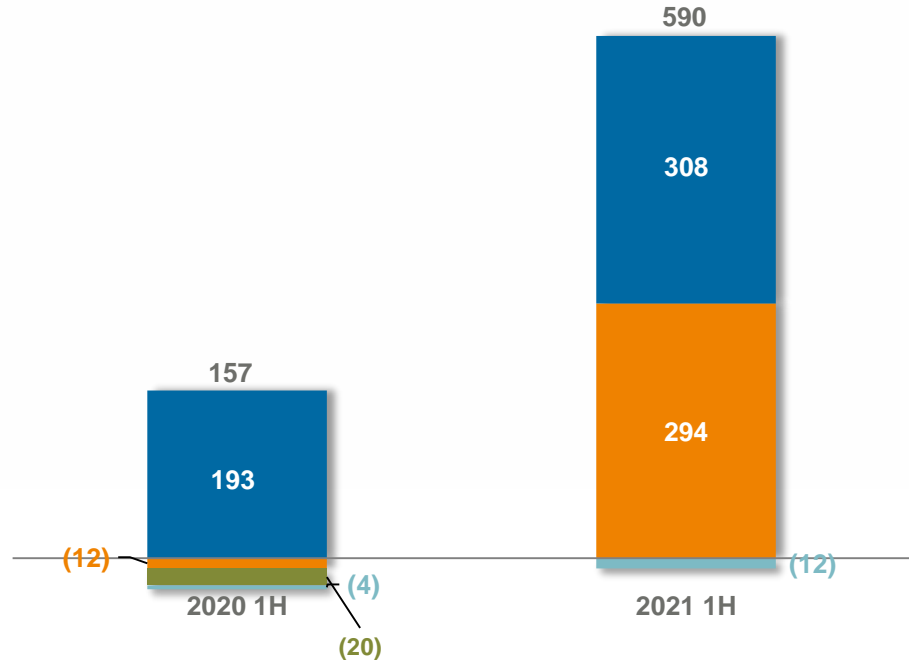
(RMB in Millions)



Recurring Operating profit
Non-recurring¹ items

Tourism Destinations

(RMB in Millions)



Operation profit of Atlantis Sanya
Operating profit related to property sales
Other operations of tourism destinations
Non-recurring¹ items

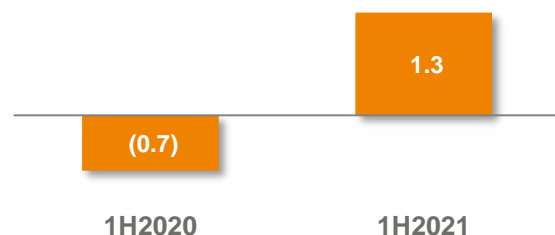
Note: 1. Non-operating items, including the costs of the business during their closure when they are supposed to be open in normal time, and additional operation costs such as transportation to bring our customer back home due to the epidemic outbreak, gain on disposal of subsidiary and associate, gain (loss) on the fair value change of investments measured at fair value through profit or loss, impairment loss on long term assets etc

Cash flow and financing structure

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Net cash flow from/(used) in operating activities¹

(RMB in Billions)



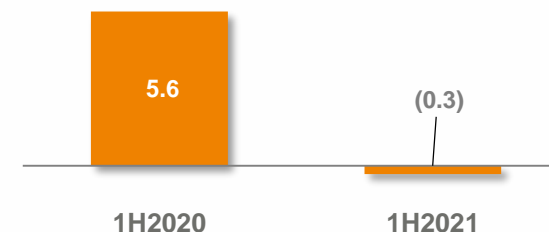
Net cash flow from / (used in) investing activities²

(RMB in Billions)

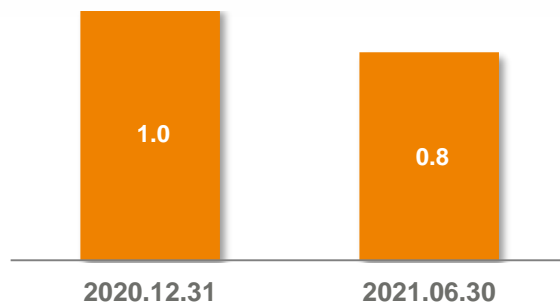


Net cash flow from / (used) in financing activities

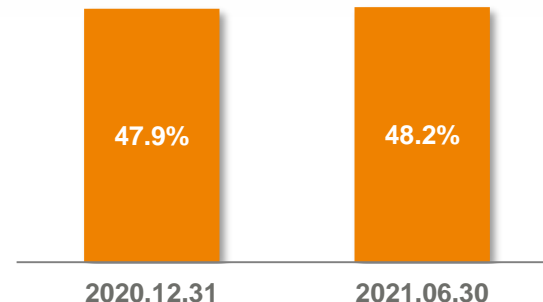
(RMB in Billions)



Current ratio ³

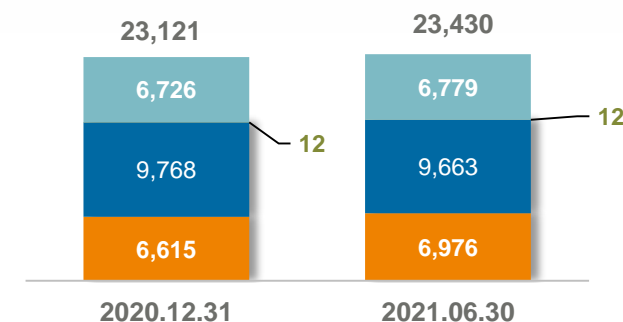


Gearing ratio ⁴



Financing breakdown

(RMB in Millions)



- Interest-bearing bank borrowings
- Lease Liability/Finance lease payables
- Convertible bonds
- Bonds payable

Note: 1.Excluding flow of pledged bank balances and restricted pre-sale proceeds; 2.Excluding flow of time deposits with original maturity of more than three months. Because the Group can freely use the time deposits if we waived the interest from income receivable related to the time deposits; 3.Current ratio equals current assets divided by current liabilities as of the end of the period; 4.Gearing ratio equals net debt as a percentage of total assets as of the end of the period. Total debt includes interest-bearing bank borrowings, finance lease payables, convertible bonds, bonds payable, Net debt equals total debt less cash and cash equivalents



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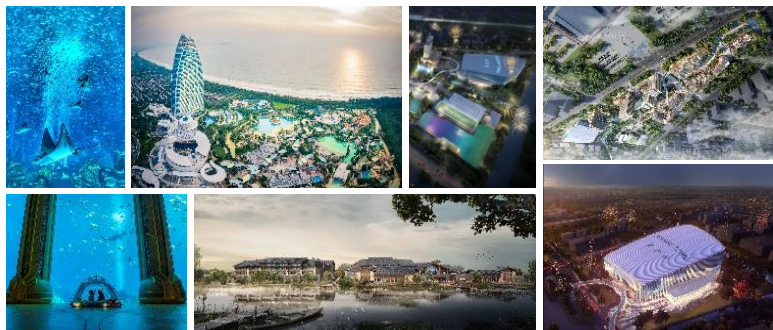
05

Appendix

Recent Update

Resorts and hotels

- Benefited from the easing of travel restrictions in EMEA and Americas, most of the resorts in the two regions have been reopened. In July 2021, the capacity of Club Med resorts resumed to **73.2%** of the same period in 2019
- The average occupancy rate of worldwide resorts achieved **67.1%** in July
- ADBR of Club Med resorts in Q3 2021 is expected to increase **17.0%** compared to the same period in 2019
- As of 31 July 2021, the cumulative bookings for 2H2021 increased by **97.8%** compared to that for the second half of 2020 as of 31 July 2020, and recovered to **83.9%** of that for the same period in 2019 which was before the Pandemic.
- As of 31 July 2021, we had **11** hotels in operation in EMEA under Casa Cook and Cook's Club brands



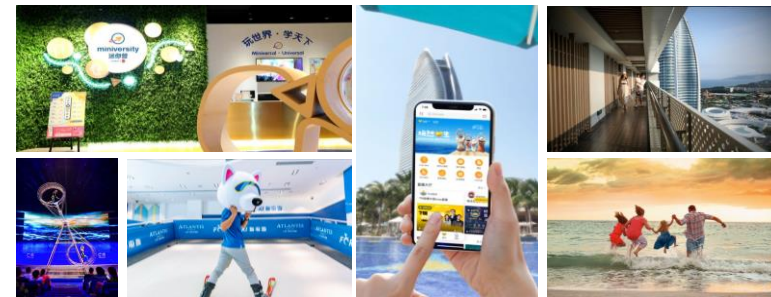
Tourism destinations

- In July 2021, **Business Volume** of **Atlantis Sanya** was approximately **RMB232.8 million**, increased by approximately **57.6%** compared with that of July 2020. The Occupancy Rate by Room was **96.0%**, higher than the **88.1%** in the same period of July 2020, which has **reached an all-time high**
- **Club Med Lijiang resort** is expected to open in the **autumn of 2021**
- As of 31 July 2021, **823 sets** of saleable property units of **Taicang FOLIDAY Town** were sold

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Services and solutions

- In July 2021, the number of Miniversity students in summer vacation reached **2,400** and the Business Volume increased by **306.7%** over the same period of 2020. In particular, products using Club Med Jowview Anji Resort and Atlantis Sanya as the venues were widely praised by students
- As of 31 July 2021, **Thomas Cook Lifestyle Platform** had approximately **1.9 million** downloads. In July 2021, the platform recorded Business Volume of **RMB55.5 million**, increased by **47.5%** compared to that of June 2021
- With the UK lifted all travel restrictions after July 19, Thomas Cook UK achieved Business Volume of **RMB29.8 million** in July, increased by **94.2%** compared to that of June 2021



Strategy Focus

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Vision

Bring greater
happiness to
global
families

Strategy Focus

Product Competitiveness and Digitization

- Focus on integrated solutions for leisure tourism, and continuously develop products with uniqueness and attractiveness.
- ✓ Leisure accommodation
- ✓ Tourism destinations
- Intelligent upgrade of Thomas Cook Lifestyle Platform

Resources

- Secure leisure tourism destinations and brands of scarcity value
- ✓ More resources from China
- ✓ Top tourism destinations

Ecosystem

- Develop new products and business innovation complementary to FOLIDAY ecosystem
- Create Everyday is FOLIDAY Future Leisure Lifestyle, with innovative business model and services

Globalization

- Cultivate global regional markets
- Build a lifestyle platform serving family customers across the globe and continue the development of the brand, network and talents

Indicators

Increase in Business Volume



Increase in EBITDA margin



Balanced Financial Position





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Appendix

Adjusted EBITDA

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Year ended 30 June

	1H2021	1H2020
	RMB '000	RMB '000
Income/(Loss) before income tax	(1,865,301)	(907,051)
Adjustment:		
Depreciation	889,694	948,517
Amortization	77,137	68,296
Finance costs	483,475	425,030
Land value-added tax	(160,740)	(83,500)
EBITDA	(575,735)	451,292
Add:		
Equity-settled share-based payments	10,764	20,450
Adjusted EBITDA	(564,971)	471,742

About Fosun Tourism Group

Fosun Tourism Group ("Fosun Tourism" or "the Group", stock code: 1992), the world's leading leisure-focused integrated tourism group, was listed on the main board of the Hong Kong Stock Exchange in December 2018. Fosun Tourism is the largest leisure tourism resorts group worldwide in terms of revenue in 2019*. Currently, the Group has three main business segments: Resorts and Hotels, Tourism Destination as well as Tourism related Services and Solutions. In terms of Resorts and Hotels, Fosun Tourism operates more than 60 all-inclusive Club Med resorts in more than 40 countries and regions. The Group manages hotels under the Casa Cook and Cook's Club brands in franchise model; in terms of Tourism Destination, the Group develops and owns Atlantis Sanya, as well as the self-owned brand "FOLIDAY Town", currently Lijiang FOLIDAY Town and Taicang FOLIDAY Town are under construction; the Group owns one of the world's oldest travel agency brands "Thomas Cook", and operates the online "Thomas Cook Lifestyle Platform" in China and operates the online travel agent in UK, forming an open internet platform based on quality vacation and life products.

Through the lifestyle proposition "Every day is FOLIDAY", Fosun Tourism seeks to infuse concepts of tourism and leisure into everyday living, and provides tailor-made one-step solutions through FOLIDAY global ecosystem.

*Frost & Sullivan report, an independent market research report prepared by a global market research and consulting company, which is an independent third party



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