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Fosun Tourism Group **复星旅游文化集团**

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 1992)

OPERATIONAL UPDATES FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023

This announcement is made by Fosun Tourism Group (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis in relation to the latest business development of the Group.

For the nine months ended 30 September 2023 (the “**first three quarters of 2023**”), the Business Volume¹, at constant exchange rate, of the Group’s Club Med and others, Atlantis Sanya, operation of Vacation Asset Management Center² and Foryou Club and Other Services (collectively as “**tourism operation**”) increased by approximately 19.4% from approximately RMB11,881 million for the nine months ended 30 September 2022 (the “**first three quarters of 2022**”) to approximately RMB14,191 million.

Benefitting from the comprehensive relaxation of global travel restrictions and the effective implementation of the Company’s strategy, the Business Volume, at constant exchange rate, of Club Med for the first three quarters of 2023 was approximately RMB11,781 million, representing an increase of approximately 21.3% and approximately 16.8% as compared to the same period in 2022 and 2019, respectively. During the first three quarters of 2023, the capacity of Club Med increased by approximately 6.7% as compared to the same period of 2022, and has been restored to approximately 97.2% of that of the same period of 2019. Global average occupancy rate by bed reached approximately 63.0%, increasing by 2.0 percentage points as compared to the same period of 2022, and showed a gap of 3.0 percentage points compared with the same period of 2019. During the first three quarters of 2023, the average daily bed rate was approximately RMB1,682, representing an increase of approximately 10.0% and 31.5% as compared to that of the same period in 2022 and 2019, respectively. Benefitting from the continuous growth of our business in the EMEA and Americas markets and strong recovery in the Asia Pacific region, Club Med achieved steady improvement in its unaudited net profit for the first three quarters of 2023 compared to the same period in 2022 and 2019.

¹ Business Volume represents aggregate sales of Club Med and Others, Atlantis Sanya, Vacation Asset Management Center and Foryou Club and Other Services of the Group, regardless of whether the property is owned, leased or managed.

² Vacation Asset Management Center refers to Taicang and Lijiang projects.

Thanks to the strong holiday demand unleashed after resuming domestic tourism in China, the Business Volume of Atlantis Sanya³ for the first three quarters of 2023 reached approximately RMB1,368 million, increasing by approximately 83.2% as compared to the same period of 2022. During the first three quarters of 2023, the number of visits to Atlantis Sanya was approximately 4.9 million, increasing by approximately 105.2% as compared to the same period of 2022. The average daily rate by room reached approximately RMB2,504, representing a decrease of 5.8% as compared to the same period of 2022, which was attributable to an increase of portion of meetings, incentive travels, large corporate conventions and event exhibition business. The average occupancy rate reached approximately 85.1%, representing a growth of 40.6 percentage points as compared to the same period of 2022. Meanwhile, “Lijiang Club Med Resort” (麗江地中海國際度假區) witnessed a robust recovery in operations and recorded a Business Volume of approximately RMB90.2 million in operating business for the first three quarters of 2023, increasing by approximately 26.3% as compared to the same period in 2022.

Benefitting from the growth of core business, the unaudited profit attributable to equity holders of the Company achieved a turnaround in the first three quarters of 2023 as compared to the same period in 2022.

With the full recovery of global tourism market, the global business of the Group has retained a positive momentum. As of 7 October 2023, the cumulative bookings for Club Med for the second half of 2023, expressed in Business Volume of Stay, Tours and Services (“**BV STS**”) at constant exchange rate, increased by approximately 6% as compared to that for the second half of 2022 as of 7 October 2022, and increased by approximately 23% as compared to that for the second half of 2019 as of 7 October 2019. In addition, as of 7 October 2023, the cumulative bookings for the first half of 2024, expressed in BV STS at constant exchange rate, increased by approximately 22% as compared to that for the first half of 2023 as of 7 October 2022, and also increased by approximately 53% as compared to that for the first half of 2022 as of 7 October 2021 (amid the pandemic).

³ It refers to individual business of Atlantis Sanya, not the business segment.

Due to the continuous change in the circumstances, the actual impacts may differ from the views of the board of directors of the Company (“**Board**”). The Board will continue to monitor the situation closely. The information contained in this announcement is only based on preliminary review of the management accounts of the Group and the information currently available to the Board subject to finalization and necessary adjustments, which have not been confirmed or audited by the Company’s auditor.

By Order of the Board
Fosun Tourism Group
Xu Xiaoliang
Chairman

24 October 2023

As at the date of this announcement, the executive directors of the Company are Mr. Xu Xiaoliang, Mr. Henri Giscard d’Estaing, Mr. Xu Bingbin and Mr. Choi Yin On; the non-executive directors are Mr. Qian Jiannong, Mr. Pan Donghui and Mr. Huang Zhen; and the independent non-executive directors are Dr. Allan Zeman, Mr. Guo Yongqing, Ms. Katherine Rong Xin and Mr. He Jianmin.